

Inside Long Island Business

LI groups get \$5,000 each for financial literacy

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Twenty-five Long Island organizations were named Tuesday to each receive a \$5,000 grant from Capital One Bank to run a financial education program for their community.

The Capital One Financial Literacy Challenge was launched this March to help everyday people better understand how to manage their finances through budgeting and saving. Interested groups on Long Island had to submit an application by May 11 and awardees were announced today.

The 25 chosen organizations included four libraries, two schools, one university and 18 nonprofits across

22 towns on the island.

Using the \$5,000 grant, the groups will be able to set up their personalized financial literacy programs to run from September to next May.

At the end of the challenge in May 2013, the two groups that have implemented the program most successfully will receive another \$15,000 each to continue the outreach.

The organizations include:

- Babylon High School Business & Family and Consumer Science Departments in Babylon
- Baldwin Public Library in Baldwin
- Common Ground Alliance, Inc. in Plainview
- Community Development Corporation of Long Island in Centereach
- Economic Opportunity Council Of Suffolk, Inc. in Patchogue
- Family and Children's Association in Mineola
- Family Residences and Essential Enterprises Inc. in Old Bethpage
- Family Service League in Huntington
- Girls Incorporated of Long Island of Massapequa Park

- Girl Scouts of Suffolk County, Inc. in Commack
- Grenville Baker Boys & Girls Club in Locust Valley
- Half Hollow Hills Community Library in Dix Hills
- Harbor Day Care Center, Inc. in New Hyde Park
- Health and Welfare Council of Long Island in Hempstead
- Hispanic Brotherhood of Rockville Centre, Inc. in Rockville Centre
- Hofstra University in Hempstead
- Literacy Nassau of Freeport
- Long Island Housing Partnership, Inc. in Hauppauge
- Mercy Haven, Inc. in Islip Terrace
- Middle Country Library Foundation in Centereach
- Patchogue-Medford Library in Patchogue
- The Disability Opportunity Fund in Albertson
- The Long Island Home d/b/a South Oaks Hospital in Amityville
- The Retreat in East Hampton
- Vincent Smith School of Port Washington in Port Washington

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